

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may continue.
See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility
Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Harnett, William J.			The Washington Savings Bank (WSB)		<input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <u>Chairman of BOD</u>	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction Required to be Reported (Month/Day/Year)	4. If Amendment, Date Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
4201 Mitchellville Rd., Suite 502						
(Street)						
Bowie,	MD	20716	12/12/2006	10/06/2006		
(City)	(State)	(Zip)				

Table 1 — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/ Day/Year)	3. Trans- action Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction (s) (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Owner- ship (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/05/06		I		417,748	A	\$ 0.00		I	By 401(k) Plan
Common Stock							2,916,798		D	

This is to amend the previously reported number of shares acquired on the Form 4 filed 10/6/06. 417,748 is the correct amount of shares for the acquisition that reflects shares previously owned indirectly through the Washington Savings Bank Profit Sharing Plan ("Profit Sharing Plan") and transferred into the reporting persons Washington Savings Bank 401(k) plan ("401(k) Plan") account as a result of the merger of the Profit Sharing Plan into the 401(k) Plan ("Merger"). Prior to the Merger, the reporting person was a trustee of the Profit Sharing Plan and previously reported beneficial ownership of all of the common stock held by the Profit Sharing Plan. As a result of the Merger and subsequent allocation to individual 401(k) Plan accounts, the reporting person no longer reports beneficial ownership of shares previously owned by the Profit Sharing Plan, except for shares in which the reporting person has a pecuniary interest in.


The total amount reported in column 5 excludes 417,748 shares previously owned indirectly through the Profit Sharing Plan and transferred to the 401(k) Plan since, subsequent to such transfer, the reporting person received a distribution of 417,748 shares from his 401(k) Plan account. The ownership of such shares are now reported as direct ownership above.

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).


**Signature of Reporting Person
Kevin P. Huffman, POA
for William J. Harnett

12/12/2006
Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.