

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Harnett, William J.			The Washington Savings Bank (WSB)		XX Director XX 10% Owner	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction Required to be Reported (Month/Day/Year)		Officer (give title below) _____ Other (specify below) _____	
4201 Mitchellville Rd., Suite 502			10/6/2006		Chairman Of BOD	
(Street)						
Bowie,	MD	20716			6. Individual or Joint/Group Filing (Check Applicable Line)	
(City)	(State)	(Zip)			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
					<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date  (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/ Day/Year)	3. Trans- action Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction (s) (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Owner- ship (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/5/06		I		408,279	A	\$ 0.00		I	By 401(k) Plan
Common Stock							2,916,798		D	

The acquisition of 408,279 shares reflects shares previously owned indirectly through the Washington Savings Bank Profit Sharing Plan ("Profit Sharing Plan") and transferred into the reporting persons Washington Savings Bank 401(k) plan ("401(k) Plan") account as a result of the merger of the Profit Sharing Plan into the 401(k) Plan ("Merger"). Prior to the Merger, the reporting person was a trustee of the Profit Sharing Plan and previously reported beneficial ownership of all of the common stock held by the Profit Sharing Plan. As a result of the Merger and subsequent allocation to individual 401(k) Plan accounts, the reporting person no longer reports beneficial ownership of shares previously owned by the Profit Sharing Plan, except for shares in which the reporting person has a pecuniary interest in.

The total amount reported in column 5 excludes 408,279 shares previously owned indirectly through the Profit Sharing Plan and transferred to the 401(k) Plan since, subsequent to such transfer, the reporting person received a distribution of 408,279 shares from his 401(k) Plan account. The ownership of such shares are now reported as direct ownership above.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. (Over) SEC 1474 (01-05)

