



WSB Holdings, Inc. Announces Revised First Quarter Results

May 2009

TO OUR SHAREHOLDERS:

WSB Holdings, Inc. (Nasdaq: "WSB"), the parent company of Washington Savings Bank, F.S.B., (the "Bank") today announced revised results of operations for its first quarter ending March 31, 2009. This resulted in an increase of income of approximately \$582,000 due to an adjustment to our income tax benefit. WSB Holdings reports adjusted net loss of \$1.5 million or \$(0.20) per basic and diluted share for the three months ended March 31, 2009.

For more information, visit <http://www.twsb.com> or call 301-352-3120.

William J. Harnett
Chairman of the Board

Phillip C. Bowman
Chief Executive Officer

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