

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
(Print or Type Responses)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HARNETT WILLIAM J (Last) (First) (Middle) 4201 MITCHELLVILLE RD (Street) BOWIE MD 20716 (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol WSB Holdings Inc wsb			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)				
			3. Date of Earliest Transaction (Month/Day/Year) 12/19/2008			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person				
Table I – Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Owner- ship (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/19/ 2008		M		150,000	A	\$2.25	3,404,767	D	
Common Stock	12/19/ 2008		M		60,000	A	\$2.083	3,404,767	D	
Common Stock	12/19/ 2008		M		30,000	A	\$2.58	3,404,767	D	
Common Stock	12/22/ 2008		M		52,500	A	\$2.6667	3,404,767	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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in this form are not required to respond unless the form displays
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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common Stock	\$2.25	12/19/2008		M		150,000		5/18/2002	5/18/2010	Common Stock	0.0	\$0.0	0.0	D	
Common Stock	\$2.083	12/19/2008		M		60,000		11/16/2002	11/16/2010	Common Stock	0.0	\$0.0	0.0	D	
Common Stock	\$2.58	12/19/2008		M		30,000		5/30/2003	5/30/2011	Common Stock	0.0	\$0.0	0.0	D	
Common Stock	\$2.6667	12/22/2008		M		52,500		3/23/2001	3/23/2009	Common Stock	0.0	\$0.0	0.0	D	

Explanation of Responses:

See attached "REMARKS" page.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).


 Carol A. Ramey, POA for William Harnett
 ** Signature of Reporting Person

12/23/2008
 Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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This is to report the following:

150,000 shares of stock at \$2.25 per share of which 90,000 was from the 1999 Stock Option and Incentive Plan and 60,000 at \$2.25 per share of which was issued from the 1997 Omnibus Stock Plan.
60,000 shares of stock at \$2.083 per share from the 1999 Stock option and Incentive Plan.
30,000 shares of stock at \$2.58 per share from the 1999 Stock Option and Incentive Plan.
52,500 shares of stock at \$2.6667 per share from the 1997 Omnibus Stock Plan.